

2023-2024 FINAL BUDGET

SVdP Catholic School

Carol Church, PRINCIPAL

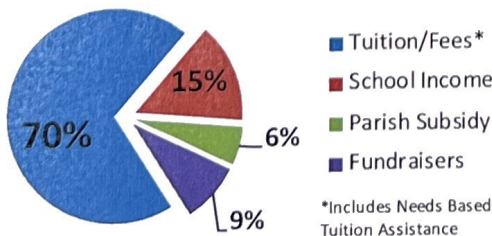
#	RECEIPTS	21/22 Actual	22/23 BUDGET	22/23 Actual	23/24 BUDGET	%Chng
1	TUITION & FEES	\$ 1,367,841	\$ 1,401,700	\$ 1,404,552	\$ 1,442,100	3%
2	PARISH/OTHER FINANCIAL SPT.	\$ 120,555	\$ 114,065	\$ 112,891	\$ 118,721	4%
3	FUND RAISERS	\$ 69,036	\$ 112,000	\$ 270,775	\$ 185,000	65%
4	FOOD SERVICES	\$ 257,924	\$ 158,113	\$ 222,236	\$ 180,467	14%
5	EXTENDED CARE	\$ 183,915	\$ 170,000	\$ 133,138	\$ 135,000	-21%
6	PRE-K	\$ 521,573	\$ 527,500	\$ 530,200	\$ 587,675	11%
7	SALES & ATHLETICS Net	\$ 6,108	\$ 500	\$ 830	\$ 6,500	1200%
8	MISCELLANEOUS	\$ 448,919	\$ 136,083	\$ 239,375	\$ 264,415	94%
9	TOTAL RECEIPTS	\$ 2,975,872	\$ 2,619,961	\$ 2,913,998	\$ 2,919,878	11%
EXPENSES						
10	ADMINISTRATION	\$ 242,662	\$ 267,492	\$ 264,813	\$ 285,378	7%
11	INSTRUCTION	\$ 1,184,093	\$ 1,313,334	\$ 1,286,825	\$ 1,386,704	6%
12	TRANSPORTATION SERV	\$ 2,465	\$ 5,000	\$ 3,830	\$ 5,000	0%
13	OPER. & MAINT. OF PLANT	\$ 362,242	\$ 355,525	\$ 335,861	\$ 379,542	7%
14	FOOD SERVICES	\$ 208,609	\$ 158,113	\$ 218,712	\$ 180,467	11%
15	EXTENDED CARE	\$ 75,408	\$ 77,100	\$ 74,132	\$ 77,100	0%
16	PRE-K	\$ 471,243	\$ 490,539	\$ 480,881	\$ 535,682	10%
17	MISCELLANEOUS EXPENSE	\$ 96,113	\$ 65,763	\$ 99,389	\$ 65,006	-1%
18	CAPITAL OUTLAY		\$ -		\$ 5,000	
19	TOTAL EXPENSES	\$ 2,642,833	\$ 2,732,866	\$ 2,764,444	\$ 2,919,877	7%
20	OPERATIONAL INCOME/(LOSS)	\$ 333,039	\$ -	\$ 149,554	\$ 0	

This Budget based on the following:

A minimum salary increase of: **Step + \$2500 or 5%**
 Tuition increase Parish Rate/student = **\$200**
 Tuition increase STD Rate/student = **\$300**
 PreK Tuition increase/student = **\$300**

Enrollment	Planned
Number in Pre-K:	103
Number in K-6:	288
Total Students :	391
Families:	317

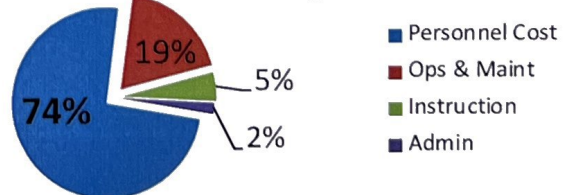
Net Income



Cost to Educate each Child:**

\$7,141

Net Expenses



Average Tuition:

\$4,700

**cost to educate includes expenses 10, 11, 12 & 13 divided by number of K-6 students

2023-2024 RATES

K-6 Rates:	1 / 2 / 3 Children
PARISH	\$4625 / 7950 / 11375
LST YR	\$4425 / 7550 / 10775
STANDARD	\$5825 / 9550 / 13275
LST YR	\$5525 / 8950 / 12375

Pre-K	Current	LST YR
Full Time:	\$5,475	\$5,175
Part Time:	\$3,525	\$3,525

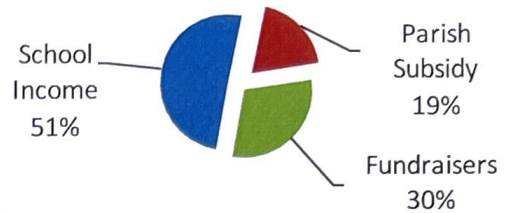
Registration Fee: \$300 per child

Cost to Educate/Child = \$7,141

Average Tuition = **\$4,700**

Difference= \$2,441 34%

What Makes Up the Difference?



SCHOOL INCOME

	<u>21/22 Actual</u>	<u>22/23 Budget</u>	<u>22/23 Actual</u>	<u>23/24 Budget</u>	<u>Change Last Year</u>
Gifts/Trust/Interest Income	\$ 352,807	\$ 135,320	\$ 209,765	\$ 264,409	95%
Pre-K	\$ 50,330	\$ 36,961	\$ 49,320	\$ 51,993	41%
Extended Care	\$ 108,507	\$ 92,900	\$ 59,005	\$ 57,900	-38%
Food Care	\$ 49,315	\$ -	\$ 3,524	\$ -	
	\$ 560,958	\$ 265,181	\$ 321,614	\$ 374,302	

DIRECT PARISH SUBSIDY

Parish	<u>21/22 Actual</u>	<u>22/23 Budget</u>	<u>22/23 Estimated</u>	<u>23/24 Budget</u>	<u>Change Last Year</u>
St Thomas	\$ 53,051	\$ 51,449	\$ 51,449	\$ 52,575	2%
Holy Family	\$ 52,639	\$ 49,305	\$ 49,305	\$ 52,543	7%
Most Holy Trinity	\$ 3,561	\$ 3,455	\$ 3,455	\$ 4,288	24%
Our Mother of Mercy	\$ 1,293	\$ 1,284	\$ 1,284	\$ 1,582	23%
St. John	\$ 2,321	\$ 1,740	\$ 1,740	\$ 2,025	16%
St Anns, Lizana	\$ 1,859	\$ 2,275	\$ 2,275	\$ 1,726	-24%
Sacred Heart	\$ 3,605	\$ 4,558	\$ 4,558	\$ 3,983	-13%
Total:	\$ 118,331	\$ 114,065	\$ 114,065	\$ 118,721	4%

Fund Raising

	<u>21/22 Actual</u>	<u>22/23 Budget</u>	<u>22/23 Actual</u>	<u>23/24 Budget</u>	<u>Change Last Year</u>
CALB	\$ -	\$ 35,000	\$ 102,684	\$ 50,000	43%
ST PAUL CARNIVAL	\$ 30,000	\$ 50,000	\$ 100,000	\$ 80,000	60%
Knight to Remember	\$ 37,036	\$ 25,000	\$ 65,142	\$ 55,000	120%
SCRIP	\$ 2,000	\$ 2,000	\$ 2,949	\$ -	-100%
Total:	\$ 69,036	\$ 112,000	\$ 270,775	\$ 185,000	65%

Changes from Feb's Initial budget include:

- Actual Enrollment: Pre-K: +3, K-6: -12, Total enrollment went from 400 to 391.
- Total decrease of \$46,122 in K-6 tuition due to enrollment drop
- Increase in Pre-K Tuition of \$15,431
- Total Personnel Cost increased by \$36,182
- Fundraisers increased \$40k
- Increased interest income \$25k
- Misc other changes